

85 Great Portland Street
First Floor
London W1W 7LT

Ph: 075120335646
Email:
info@guardianglobalsecurity.com

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CURRENT STATUS OF GUARDIAN GLOBAL SECURITY PLC

Guardian Global Security PLC (GGS or the Company) previously named Nu-Oil and Gas PLC, became a cash shell in 2021 and delisted from AIM.

Since then, the Directors have looked to re-establish the company in a new business. Through 2021 negotiations were held to take over a company operating in marine security. The Directors achieved Heads of Terms with both the target company and with potential investors. Sufficient capital was raised to underwrite the anticipated costs of the relisting on the standard board of the LSE.

Developments in Eastern Europe in early 2022 and the consequential impact on the European and UK financial markets eroded the Board's confidence in the Company's ability to raise sufficient capital to launch and operate the target business. Consequently, the proposed take over was abandoned by both the Board and by the shareholders of the target company.

Since that date, the Board has striven to identify new opportunities to relaunch the Company. Furthermore, as a public limited company, it is a legal obligation to present financial statements that have been audited. The cost of the audit became a serious issue that the Board was only able to address by raising a loan of £50,000, (fifty thousand pounds). It is to avoid this cost in future that the Board is recommending to shareholders that the company be registered as a limited liability company. This can be reversed when it suits the company to do so.

At the time of writing, the Board has identified further opportunities which are being developed. It is anticipated that these will be brought to fruition within the medium term. Further detail will then be posted on this site and shareholder consent sought where necessary.